

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3797

February 11, 2010

SUMMARY OF BILL: Prohibits corporations domiciled outside the state or not doing business within the state from using funds to aid either in the election or defeat of any candidate for office. This prohibition would not apply to a contribution made by a national committee of a political party if the funds contributed do not contain any corporate contributions to the national committee of the political party.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- No fiscal impact on state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

/rt

SB 3797